Committee on Budget & Finance

Senate of the Associated Students, 94th Session
Agenda for Wednesday, October 28th, 2026, at 2:30 pm
In-Person: JCSU Room 406 located on the 4th floor of the Joe Crowley Student Union
Crowley Student Union1664 N. Virginia Street, Reno, NV 89557
Teams link:
ASUN Committee on Budget & Finance | Meeting-Join | Microsoft Teams

1. **CALL MEETING TO ORDER**

2. **COMPLIANCE WITH NEVADA OPEN MEETING LAW**
   - **a.** Was the agenda posted three full working days by 9 am, not including the meeting date?
     - i. https://nevadaasun.com/meetings/asun-committee-on-budget-finance-6/
   - **b.** Is the meeting taking place on the day of the week, month, day, year, at the time and location listed on the agenda?
   - **c.** Is the Teams link working and available to the public?

3. **LAND ACKNOWLEDGEMENT**
   "We acknowledge that the University of Nevada, Reno is situated on the traditional homelands of the Numu (Northern Paiute), Wašiw (Washoe), Newe (Western Shoshone), Nuwu (Southern Paiute) peoples. These lands continue to be a gathering place for Indigenous Peoples and we recognize their deep connections to these places. We extend our appreciation for the opportunity to live and learn on their territory."

4. **ROLL CALL**
   The Secretary must list roll call.

5. **PUBLIC COMMENT (INFORMATION ONLY)**
   Items heard under public comment may be for items either on or off the agenda. Action may not be taken on items raised under public comment. The Chair may elect to take

public comment on actions on this agenda. The Chair may impose reasonable limits on the length of time members of the public may speak.

6. **ADOPTION OF MINUTES (FOR POSSIBLE ACTION)**
   There are no minutes to be approved at this time.

7. **AUDIO OR MINUTES MISSING FOR PREVIOUS MEETINGS OF THIS BODY THAT DO NOT MEET 30 DAY POSTING OF NEVADA OPEN MEETING LAW (FOR POSSIBLE CORRECTIVE ACTION)**
   Minutes or audio files for previous meetings that are missing must be listed here with the date of each meeting.

8. **REPORTS (INFORMATION ONLY)**
   Members of the committee may give a report to any work relation to the committee.

9. **OLD BUSINESS (INFORMATION ONLY/FOR POSSIBLE ACTION/FOR POSSIBLE CORRECTIVE ACTION)**
   There is no old business to be discussed at this time.

10. **NEW BUSINESS (INFORMATION ONLY/FOR POSSIBLE ACTION)**
    a. **Financial Reviews**
       i. **Center for Student Engagement (PG00092)**
       ii. **Judicial Council (PG08169)**
       iii. **ASUN Senate (PG01395)**
    b. **ASUN Senate Outreach Event & Budget Proposal Requests**
       i. **ASUN Veterans Luncheon**
    c. **An Act to Use ASUN Capital Funds to Develop the ASUN Endowment for Pack Provisions**

11. **MISCELLANEOUS BUSINESS (FOR POSSIBLE ACTION)**
    There are no items to be discussed at this time

12. **PUBLIC COMMENT (INFORMATION ONLY)**
    Items heard under public comment may be for items either on or off the agenda. Action may not be taken on items raised under public comment. The Chair may elect to take public comment on actions on this agenda. The Chair may impose reasonable limits on the length of time members of the public may speak.

13. **ADJOURNMENT**

NOTES: Agenda items may be considered out of order at the discretion of the Chair. The committee may combine two or more agenda items for consideration. The Committee may remove an item from the agenda or delay discussion of an item at any time.

Standardized Financial Review Form

ASUN SENATE 94TH SESSION
The Committee on Budget and Finance

Instructions
Please email this form completed to Chair Lawson at* ***senatorlawson@asun.unr.edu* ***three working days (Tuesday by 5:30 p.m.) prior to your account's financial review.***

Account Information

Account name: PG00092-Center for Student Engagement

Account mission statement: The Center for Student Engagement cultivates student success by providing an equitable and inclusive environment of nationally recognized educational programs and services. We develop courageous and civically engaged students who use their voices to be global leaders. We challenge systems that prevent students' full participation in University life.

Account Overview

Total account allotted dollars as of most recent approved ASUN budget: $1,386,852.00

Total dollars spent as of this form: $26,773.55

Account Spending

Description of events/programs/services provided and their attendance or impact:
Center for Student Engagement PG00092 exists to manage the day-to-day operations of all ASUN programs and services, including: Civic Engagement, Voter Engagement, Voting Resources, Pack Rides, Pack Provisions, Accounting Office Services, Legal Services, Inkblot Marketing, Student Publications, Clubs and Organizations, GivePulse, and Lounge Platform Services. We are open M-F from 8 am to 5 pm and 10 am to 2 pm (Sat).

How did this spending further your mission statement?
The collective programs and services that CSE professional staff supervise, advise, and administer work in tandem with ASUN's and the Division of Student Services' shared goal of creating a strong sense of belonging among students. Together, these programs and services provide students with the support, resources, and opportunities they need to persist, succeed, and continue making progress toward graduation.

Challenges encountered based on funding received: None

Planning and Recommendations

Have operations been steady/achievable thus far based on the funding received? Yes

Has there been a need for travel funding thus far?

Yes, the staff has submitted requests to travel.

- Justin Berger, NASPA Regional Conference, 11/08/2026-11/11/2026, Vancouver, BC
- Dion Webb-Figueroa, ACPA Convention, 3/15/2027-3/18/2027, Toronto, ON

What significant expenses are anticipated in the future?

- Employee wages – Accounting services, front desk operations, special projects coordinators, technology techs, Elections co-directors, and ASUN Committee Secretaries are paid out of this account.
- Professional staff – This account also pays all fringe and salaries for all the administrative faculty and one state employee.
- Technology support – This account pays for technology expenses. This includes computers, data plans, TV monitors, miscellaneous needs (surge protectors, etc.), website hosting, computer software, website backup, GivePulse, Lounge Engage, Zoom, etc.
- Job searches – All professional job search expenses are paid from this account. These charges can include employee background checks, job advertisements, plane tickets, hotel stays, and meals with candidates.
- Day-to-day operations – Expenses such as office supplies, posters, post office mailbox, mail expenses, phones, copiers, storage expenses, changing/replacing office door locks, shredding expenses, copier paper, letterhead, business cards, relocation of furniture.
- National association memberships for the full-time faculty – These associations give us the resources and expertise to better advise student government, clubs, and student employees. They also provide best practices for all our programs and services.
- Travel to national conferences for employee development, which includes airline, hotel, conference, and registration fees.
- Clubs, student publications, and student government infrastructure – Accounting (Accounts payable and receivables), providing and maintaining resources such as the popcorn machine, paperwork, and vast amounts of policy.

<u>Account Metrics/Data</u>

How many students have been served by your department thus far? How many students are regularly served per year?

1. *<u>Accounting Office</u>*: As of October 13, 2026, the Accounting Office has completed the following financial and administrative operations:
    - **P-Card Reconciliations:** Nearly 400 reconciliations processed.
    - **Purchase Orders:** 27 purchase orders processed.
    - **Independent Contractors:** 5 independent contractor requests processed.
    - **Internal Purchase Orders:** 22 internal purchase orders were approved and paid.
    - **Club Deposits:** $10,500 in club deposits processed.
    - **P-Card Checkout:** Completed 130 P-Card checkouts and assisted approximately 300 club members and visitors.
    - **Monthly P-Card Usage:** Processed approximately $13,000 in monthly P-Card transactions.
    - **Travel Requests:** 15 travel requests processed.
    - **Student Employee Hiring:** 45 student employees hired.
    - **Student Employee Terminations:** 23 student employee separations processed.
2. *<u>Pack Provisions</u>*:
    - July
        - Total visits (multiple visits by same person) - 602
        - Customers (unique individuals, no duplicates) - 206

    - August
        - Total visits (multiple visits by same person) - 872
        - Customers (unique individuals, no duplicates) - 407
    - September
        - Total visits (multiple visits by same person) - 1652
        - Customers (unique individuals, no duplicates) - 587
3. *Front Desk*:
    - August saw 5803 visitors
    - September saw 7606 visitors
    - Previously
        - 2024-2025: 95,969 visitors
        - 2023-2024: 90,602 visitors
        - 2022-2023: 95,022 visitors
4. *SEAB*: Since July 1, 2026, there have been 1,394 events approved by SEAB
    - 15 of those events were reviewed during an in-person meeting
    - Approximately 76% of all registered organizations have submitted events

Number of "assets" controlled by the account if applicable or any other data metrics? (e.g. number of vehicles for Pack Rides, number of campus clubs for Clubs and Organizations, etc.):

- These are the 14 vehicles that Pack Rides manages and uses to serve students:
    - 6x Dodge Caravan Minivans (Oldest purchased in 2011 and most recent in 2020)
    - 2x ADA Accessible Transit Vans (2017 and 2024)
    - 2x Transit Vans (No ADA) (Both purchased in 2006)
    - 2x 25-passenger shuttles
    - 2x Toyota Rav4s (Both purchased in 2023)
- In addition, Pack Rides staff also help to manage ASUN operated vehicles including the Corolla, Truck and Polaris Ranger.
- Served this year:
    - On-Demand Nightly Service: 3119 passengers
    - Fixed Route Retail Shuttle: 93 passengers
    - Total: 3212 passengers
- Annual Safe Rides Provided:
    - 2025 – 2026 Academic Year: 18243 Safe rides provided
    - 2024 – 2025 Academic Year: 20276 Safe rides provided
    - 2023 – 2024 Academic Year: 17671 Safe rides provided
- 25-26 Club Registration - 271
- 26-27 Club Registration - 254
    - Pending Registrations - 42

Prepared by: Dion Webb-Figueroa & Wei Jiang

Standardized Financial Review Form

ASUN SENATE 94TH SESSION
The Committee on Budget and Finance

Instructions
Please email this form completed to Chair Lawson at* ***senatorlawson@asun.unr.edu* ***three working days (Tuesday by 5:30 p.m.) prior to your account's financial review.***

Account Information

Account name: PG08169 Judicial Council

Account mission statement: Uphold the integrity of the Association

Account Overview

Total account allotted dollars as of most recent approved ASUN budget: 9,890.0

Total dollars spent as of this form: NA

Account Spending

Description of events/programs/services provided and their attendance or impact: NA

How did this spending further your mission statement? NA

Challenges encountered based on funding received: NA

Planning and Recommendations

Have operations been steady/achievable thus far based on the funding received? NA

Has there been a need for travel funding thus far? No

What significant expenses are anticipated in the future? NA

Account Metrics/Data

How many students have been served by your department thus far? How many students are regularly served per year? NA

Number of "assets" controlled by the account if applicable or any other data metrics? (e.g. number of vehicles for Pack Rides, number of campus clubs for Clubs and Organizations, etc.): NA

Prepared by: Chief Justice Silveyra

Standardized Financial Review Form

ASUN SENATE 94TH SESSION
The Committee on Budget and Finance

Instructions
Please email this form completed to Chair Lawson at* ***senatorlawson@asun.unr.edu* ***three working days (Tuesday by 5:30 p.m.) prior to your account's financial review.***

Account Information

Account name: ASUN Senate (PG01395)

Account mission statement: The ASUN Senate's mission is to represent and advocate for the interests of the University of Nevada, Reno student body through effective legislation, responsible oversight, and meaningful engagement with students and campus partners. The Senate strives to promote transparency, accountability, and accessibility in the Associated Students while ensuring that student resources are allocated responsibly to support initiatives that enhance the student experience and advance the needs of the University community.

Account Overview

Total account allotted dollars as of most recent approved ASUN budget: $153,012.50

Total dollars spent as of this form: $68,875.61 (with stipends); $2,875.61 (without stipends)

Account Spending

Description of events/programs/services provided and their attendance or impact:

Convening of the 94th Senate of the Associated Students - The 94th Session Convening Meeting of the ASUN Senate marked the ceremonial beginning of the new legislative session and the inauguration of the Association's elected leadership. The event featured inaugural addresses and the swearing-in of the ASUN President and Vice President, as well as the election and swearing-in of the Speaker of the Senate. The Senate expended $984.00 for the rental of the Joe Crowley Student Union Ballrooms and catering services provided by Silver & Blue Catering. The Ballrooms provided a formal setting with sufficient capacity to accommodate a large audience for this significant occasion. This expenditure supported an important tradition of the Association, encouraged student and community engagement in the democratic process, and celebrated the peaceful transition of leadership within the Association.

Coffee With A Cop - Coffee With a Cop is a semesterly event hosted by the University Police Department – Northern Command (UPDNC) that provides students, faculty, and staff with an opportunity to engage with campus law enforcement in an informal, welcoming environment. The ASUN Senate allocated $150 from its Outreach account to support the Fall 2026 event, held on October 8 outside the Joe Crowley Student Union. The event is intended to strengthen relationships between students and campus police, promote transparency and mutual trust, and increase awareness of important campus safety resources, including campus escorts, victim advocacy, and safety training programs. Through this

sponsorship, the Senate supported community engagement and collaboration with UPDNC while reinforcing its commitment to student safety and well-being.

S'more Than a Fright - S'more Than a Fright was a student engagement and educational event hosted by NevadaCARES on October 15, 2026, in the Joe Crowley Student Union Ballrooms. The ASUN Senate supported the event through a proposed allocation of $199.66 from its Outreach account to provide refreshments, including s'mores and hot cocoa, as well as event supplies. The event aimed to educate students about the warning signs of unhealthy relationships, connect them with campus resources, and encourage meaningful peer engagement in a welcoming environment. Through this sponsorship, the Senate sought to support relationship safety awareness, promote student well-being, and strengthen connections between students and campus support services.

Trick-or-Treat With Senate - Trick-or-Treat with Senate is a student outreach event scheduled for October 28, 2026, on the Knowledge Center Lawn at the University of Nevada, Reno. Organized by ASUN Senate leadership, the event will provide students with free Halloween candy and cookies while creating an informal, welcoming opportunity to engage directly with their elected student representatives. The Senate has proposed allocating $89.95 from its Outreach account to purchase refreshments and necessary event supplies. The event aims to increase awareness of the Senate's role in representing students, encourage conversations about campus concerns and legislative initiatives, and inform students about opportunities to contact their Senators and participate in student government. Through this initiative, the Senate seeks to strengthen relationships with its constituents, improve accessibility and visibility, and foster greater student involvement in the Association.

ASUN Food Access Fair - The ASUN Food Access Fair was a student outreach event held on October 9, 2026, on the Knowledge Center Lawn at the University of Nevada, Reno. Organized by ASUN Senators in collaboration with campus and community partners, including the University's Desert Farming Initiative and Reno Food Systems, the event aimed to address food insecurity by providing students with free, fresh produce and information about food assistance resources available both on and off campus. The Senate proposed allocating $1,452.00 from its Outreach account to support the purchase and distribution of fruits, vegetables, and other food items. The event sought to provide immediate nutritional assistance to students experiencing food insecurity while increasing awareness of Pack Provisions and other available support services. Through this initiative, the Senate aimed to strengthen partnerships with local organizations, reduce barriers to food access, and demonstrate its commitment to addressing students' basic needs and promoting their overall well-being.

How did this spending further your mission statement? Expenditures from the ASUN Senate account directly supported the Senate's mission of representing and advocating for the University of Nevada, Reno student body through meaningful engagement, responsible fiscal oversight, and initiatives that address student needs. Funding for outreach events allowed the Senate to engage directly with students, strengthen relationships with campus and community partners, and increase awareness of important resources and services. Initiatives such as the ASUN Food Access Fair addressed food insecurity by providing free, fresh produce and connecting students with food assistance resources, while S'more Than a Fright promoted healthy relationships and awareness of campus support services. Coffee With a Cop encouraged positive interactions between students and campus law enforcement, and Trick-or-Treat with Senate sought to make student government more accessible by creating opportunities for students to connect with their elected representatives. Collectively, these expenditures reflected the Senate's commitment to addressing the diverse needs of the student body, fostering a safer and more supportive campus environment, and ensuring that student funds are directed toward initiatives that meaningfully benefit the University community.

Challenges encountered based on funding received: N/A

Planning and Recommendations

Have operations been steady/achievable thus far based on the funding received? Yes, we've had no issues so far.

Has there been a need for travel funding thus far? No.

What significant expenses are anticipated in the future? Senate leadership plans to organize one outreach event per month through March 2027, with each event anticipated to cost approximately $100. These events will focus on increasing student engagement, promoting awareness of the Senate, and strengthening relationships between Senators and their constituents. Beyond these planned expenditures, future spending is difficult to predict, as the Senate Outreach account is shared among all 25 Senators, each of whom may propose initiatives or events to address the needs of their respective constituencies. As such, additional expenditures will depend on the outreach opportunities and initiatives brought forward throughout the remainder of the legislative session.

Account Metrics/Data

How many students have been served by your department thus far? How many students are regularly served per year? Providing an accurate estimate of the number of students served by the Senate, both thus far and annually, is difficult within the timeframe available, given the wide range of legislative, outreach, and constituent services undertaken by all 25 Senators. However, I will have a verbal response prepared with an estimate of the Senate's reach and impact for the financial review meeting.

Number of "assets" controlled by the account if applicable or any other data metrics? (e.g. number of vehicles for Pack Rides, number of campus clubs for Clubs and Organizations, etc.): N/A

Prepared by: Jason Issa, Speaker of the Senate

ASUN SENATE
[PG01395] – Annual Veteran's Breakfast Line-Item
EVENT & BUDGET PROPOSAL FORM

CONTACT INFORMATION:

Organizer(s)/Intern(s): Alexander Saporito, Kaylee Radke, John Pratt

E-mail(s): senatorsaporito@asun.unr.edu, senatorradke@asun.unr.edu, jlpratt@unr.edu

1. Develop a communal event for Veterans, Veteran Families, UNR Alumni, and currently staffed soldiers.

2. Assist with Veteran Services Flag Bearing ceremony to both honor the nation and the soldiers who have sacrificed their life while employed.

EVENT INFORMATION:

Event Name:	**ASUN Veterans Luncheon**	**Date:**	**11/10/2026**
Event Location:	**JCSU Plaza**	**Time:**	**12:00PM – 2:00PM**

BUDGET INFORMATION: *Please itemize your ENTIRE event budget below:*

DESCRIPTION:	**AMOUNT:**	**VENDOR:**
Doughboys Donuts (Dozen, 144 ct.)	12 x $19.99 $239.88	Doughboys Donuts
Jimmy John's Large Catering Bundle (30 Piece Party Box)	6 x $80.00 $480.00	Jimmy John's
Gatorade Sports Drinks Core Variety Pack 12 fl. oz., 28 pk. - Samsclub.com	4 x 15.78 $63.12	Sam's Club
Member's Mark Purified Water 16.9 fl. oz., 40 pk. - Samsclub.com	4 x $4.28 $17.12	Sam's Club

Nature's Twist Sugar Free Lemonade Variety Pack, 16.9 fl. oz., 24 pk. - Samsclub.com	4 x $10.98 $43.92	Sam's Club
Member's Mark Ultra Dinner Paper Plates, 10", 204 ct. - Samsclub.com	2 x $18.98 $37.96	Sam's Club
Member's Mark Heavyweight Plastic Serving Tongs 12 ct. - Samsclub.com	$4.98	Sam's Club
Frito-Lay Classic Mix Variety Pack Chips, 50 pk. - Samsclub.com	$18.48	Sam's Club
Misc (10%)	$90.55	

TOTAL EVENT BUDGET:	**$905.46**	
TOTAL ASUN BUDGET:	**$996.01**	

VENDOR NAME:	**VENDOR TYPE:**	**NSHE VENDOR STATUS:**	**BUSINESS TYPE:**
Doughboy's Donuts	C	F	A
Jimmy John's	C	F	A
Sam's Club	C	F	A

Vendor Type:

A. Food Truck
B. Equipment
C. Food/Drinks (Non-Food Truck)
D. Entertainment
E. Marketing/Promotional
F. Personnel
G. Other (Specify)

NSHE Vendor Status:

A. Submitted
B. Phase I
C. Phase II
D. Denied
E. Accepted
F. Not Required (Internal)

Business Type:

A. US – C Corporation
B. US – Individual, Sole Proprietor or Single Member LLC
C. US – Limited Liability Company
D. US – Other
E. Foreign (non-US) – Individual
F. Foreign (non-US) – Other

[DISCUSSION DRAFT]

94th SESSION
2026-2027

S. B. 94.22 -

AN ACT TO USE CAPITAL FUNDS TO DEVELOP THE ASUN ENDOWMENT FOR PACK PROVISIONS

IN THE SENATE OF THE ASSOCIATED STUDENTS

OCTOBER 13TH, 2026

SUBMITTED TO THE SENATE OF THE ASSOCIATED STUDENTS BY SENATORS SAPORITO & SCHERSCHEL
SPONSORED BY PRESIDENT MOSS & VICE PRESIDENT CALDERON
CO-SPONSORED BY SPEAKER PRO TEMPORE EVANS, SENATOR RADKE, SENATOR BHARDWAJ, SENATOR GIAMMONA WILBER, SENATOR CASTRO, SENATOR ESPINOZA

Section 01: The Functionality & Desire of Pack Provisions

Whereas, Pack Provisions serves as the campus food-pantry for all students, staff, and faculty facing food-insecurity; and

Whereas, Pack Provisions serves as one of the main-hubs on campus for basic-needs resources, serving perishable/nonperishable goods, hygiene products, meal swipes, SNAP education, and more[1]; and

Whereas, Pack Provisions visits have risen from the facility's rebrand in 2015, increasing from **78 visits** during the 2015-2016 academic year, to **13,927 visits** during the 2024-2025 academic year[2]; and

Whereas, the numbers of Unique Visitors has increased in correlation with the number of Student Visits between 2015-2026; and

Whereas, Civic Engagement Surveys, such as the Spring 2024 Food Housing & Financial Security Biennial Survey[3] has found that 33% of students report feeling food insecure; and

Whereas, this survey has also found more students feeling overwhelmed by debt, facing housing security and difficulty paying rent; furthermore, students facing housing or food insecurity are more likely to experience lower GPA scores and retention rates; and

Whereas, a student cannot be expected to perform at their highest academic level if they are worried about whether they will eat that night; and

Whereas, increases in cost-of-living have issued a greater demand for community-oriented programs such as Pack Provisions, with increased engagement with this program highlighting the growing need for student security is neither temporary nor being fully mitigated;

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[1] Pack Provisions | Center for Student Engagement | University of Nevada, Reno
[2] Nevada Sagebrush: UNR Students Face Food Insecurity, ASUN Seeks to Help – Malory Shaw
[3] Reports and Surveys | Office of Student Persistence Research | University of Nevada, Reno

Section 02: The Historical Funding Structure of Pack Provisions

Whereas, Pack Provisions has historically operated through a combination of grant-applications, donations, partnerships, and in-kind contributions; and

Whereas, while ASUN temporarily managed Pack Provisions in 2011, the facility has not received funding from ASUN for a multitude of sessions; and

Whereas, without a designated source of funding, Pack Provisions has used grant-applications and partnerships to fund General Costs included but not limited to:

- Fresh Produce & Hygiene Products
- Student & Facility Coordinator Wages/Fringe
- Basic-Needs Assistance & Educational Resources
- Marketing, Programming, & Operational Costs
- Facility Equipment & University Partnerships

Section 03: The Functionality & Desire of an ASUN Endowment

Whereas, providing an endowment for Pack Provisions would offer permanent financial support for the facility, ensuring that resources remain available to current and future scholars that enroll at the University of Nevada; and

Whereas, one of the main functions of the Associated Students regards maintaining a safe, secure, and comfortable environment for all students on campus regardless of their socio-economic standing; and

Whereas, developing an endowment will not only enshrine our current institutions' values, but it will also greatly assist in Pack Provision's mission of reducing food insecurity on campus; and

Whereas, developing an ASUN Endowment will allow the facility to more efficiently secure the items previously listed in **Section 02**, allowing them more opportunity to focus on daily operations and expansive policy;

Section 04: The Endowment Process

Whereas, the Foundation serves as the University of Nevada, Reno's gift & receiving organization, serving as a non-profit corporation that has secured financial support to the University since its establishment in 1981[4]; and

Whereas, the Foundation currently manages over 1,200 named Endowment Accounts; these Accounts are reviewed by the Investment Committee, which receives professional investment advice from Cambridge Associates[5]; and

Whereas, the Foundation's volunteer Board of Trustees and Investment Committee serve as the main managers for investment asset allocation within the University of Nevada, overseeing both inflation-hedging profile & broadly diversified portfolios; and

Whereas, the investment and spending policy for the ASUN Endowment would be administered by the Foundation in accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA), the provisions of which are set forth in Chapter 164 of the Nevada Revised Statutes[6]; and

Whereas, the Foundation attempts to maintain or increase the actual value of their endowments annually by splitting their investments into a diverse portfolio of accounts, such as:

- 53.4% into Global Equities
    - World Stock Markets (VTI, VXUS, NASDAQ, FTSE, etc.)
    - Emerging (Brazil, China) & Developing (Germany, Japan) Economies
- 20.8% into Private Investments
- 3.2% into Real Assets
- 6.8% into Fixed Income
- 8.8% into Diversifying Strategies
- 7% into Cash (High liquidity, short-term interest)

[4] NSHE - Foundation 2023-2024 Financial Statements
[5] University of Nevada - Reno - Endowment FAQs
[6] Asset Allocation | Giving | University of Nevada, Reno, NRS: CHAPTER 164 - ADMINISTRATION OF TRUSTS

Whereas, as of July 1st, 2027, the Foundation will target a 4% aggregate annual distribution (**AAD**) for any endowments it oversees within the University. This percentage is based on the market value of the asset analyzed, with an additional 1% management fee on top of the initial distribution[7]:

With a $100,000.00 endowment, the AAD would approximately be $4,000.00
The management fee for the $100,000.000 endowment would be $1,000.00

Whereas, any market value earnings that exceed 5% would remain within the endowment account for further compounding. Excess accumulation may be the result of an increase in interest, dividends, realized gains, or unrealized gains:

Suppose over a particular period, endowment investments earn 8%
With a $100,000.00 endowment, a targeted AAD of $4,000.00 (4%) is gifted
Out of the $8000.00 (8%) earned, another $1,000.00 (1%) is taken via the management fee
The remaining $3,000.00 surplus is allocated back into the Endowment for further gain
The account holds $103,000.00 for the future allocation period

Whereas, calculation for the endowment's average market value is based on a 12-quarter basis to ensure a stabilized source of income without affecting the principal value:

Year and Quarter	**Endowment Fair Market Value (FMV)** (Assuming 10% inv. annual + no dir. inv.)	**Distribution Paid** (4% = Annual Goal, 1% Fee)
Y1Q1	**$220,000.00**	---
Y1Q2	$225,500.00	---
Y1Q3	$231,137.50	---
Y1Q4	$236,915.94 (before dist./fee%)	---
Y2Q1	**$225, 496.52**	**Y1 Eval. ($9,135.53)**
Y2Q2	$231,133.93	---
Y2Q3	$236,912.28	---
Y2Q4	$242,835.09 (before dist./fee%)	---
Y3Q1	**$231,273.02**	**Y2 Eval. ($9,249.66)**

With context of the 12 Quarter Average Market Value, without including additional yearly contributions from the president. Interest is calculated nominally, skewing the margin of error to the right. Simplified.

Whereas, for the 12-month reporting period through June 30th, 2025, the Foundation had a net return of 11.3% for all assets, compared to their benchmark goal of 13.1%[8]; and

[7] University of Nevada - Reno - Endowment Scholarship FAQs
[8] UNRF Board of Trustee Meeting Agendas | Powered by Box

Whereas, within Quarter 4 for FY26, the Foundation's general portfolio returned 8.5%, compared with 7.5% for the Policy Benchmark. Aggregately, FY26 returned a preliminary 14.3%, compared with 14.6% for the Policy Benchmark; and

Whereas, during FY26, the Foundation recorded $29.4 million in endowment purchases and $17.6 million in distributions/fees. 88.4% of Foundation endowments have accumulated gains greater than 20% above cumulative contribution levels, while 97.2% made gains greater than 10%, and 99.4% held gains greater than 5%; and

Whereas, the previously listed illustrative example highlights the increase in Fair Market Value (FMV) throughout an economically stable period following that there is no further direct investment within this program; and

Whereas, permanent endowments are historically known to be continuously invested to maintain capital growth throughout periods of economic moratoriums; and

Whereas, as of 2026, Pack Provisions spends roughly $40,000.00/year providing wages and fringe for the three student workers employed at the pantry ($12.50/hr, 20hrs/week); and

Whereas, as of 2026, Pack Provisions currently allocates $20,000.00/year to maintain its partnership with the Desert Farming Initiative; and

Whereas, as of 2026, Pack Provisions spends approximately $1,200.00 on a single order from Wolf Pack Meats, with around $7,000.00 accounting for half a year of beef supply; and

Whereas, making one singular investment into the ASUN Endowment will not effectively alleviate food insecurity on campus nor assist the food pantry within the long run; and

Whereas, consistently supplying funds into the ASUN Endowment is necessary for the continued development of Pack Provisions; and

Whereas, while an endowment serves as an effective source of stability for the pantry in the long-run, immediate and direct investment into the facilities is also required for the continuation of the pantry;

Section 05: President Rules & Responsibilities

Whereas, endowment average-market values (AMVs) are based on the values recorded within their three preceding years of growth; for newly developed endowments the AMV is calculated over the period it exists; and

Whereas, UPMIFA states that, for endowments which have accumulated growth for more than 3 years, if over 7% of their average market value is withdrawn within the same fiscal year, the State will issue a rebuttable presumption of imprudence; and

Whereas, being issued a presumption of imprudence comes with a mandatory testimony to state regulators to explain why excess funds were taken out during said fiscal year; and

Whereas, inadequate testimony may lead to an endowment being temporarily frozen or depleted by state regulators; and

Whereas, continuously investing into the ASUN Endowment will ensure no presumptions of imprudence are ordered from the state; and

Whereas, outlined in **Addendums A & B**, the President of the Associated Students will be held responsible for future investment into the ASUN Endowment via the Capital Fund; and

Whereas, the President will be responsible for investing a minimum of **2%** and maximum of **$15,000.00** into the ASUN Endowment during their elected session. To ensure a stabilized source of funding, their percentage of investment will be based off the Fair Market Value (FMV) the endowment holds from the previous quarter; and

Whereas, CSE faculty will assist the President and their cabinet with managing future investments into the ASUN Endowment, with the President being properly updated on the quarterly reports of the endowment; and

Whereas, each Fiscal Year for the Foundation begins on July 1st and ends on June 30th of each succeeding year; and

Whereas, the president is responsible for allocating funds into the endowment by the third quarter of their elected fiscal year, with expected deadlines being listed in **Addendum B**; and

Whereas, failure for the President to allocate additional funds into the ASUN Endowment will require an explanation of their actionable absence to the Senate of Associated Students and Student News Organization, Sagebrush. If the delay in funds is due to the inaction of the Senate, both the Chair for the Committee on Budget & Finance and Speaker of the Senate shall report their explanation to Sagebrush;

Section 06: Capital Fund Request & Legacy Impact (PG00275):

Whereas, an appropriation of $270,000.00 from the Capital Fund has been requested; and

Whereas, out of this request, $220,000.00 will be appropriated to develop the ASUN Endowment, while $50,000.00 will be transferred directly to Pack Provisions; and

Whereas, appropriating directly into the facility will ensure its continuation as investments gains develop from the endowment; and

Whereas, this endowment will serve as a lasting legacy ASUN can leave for all future scholars at the University of Nevada;

THE STUDENTS OF THE UNIVERSITY OF NEVADA REPRESENTED IN THE SENATE, DO ENACT AS FOLLOWS:

Be it enacted by the Senate of the Associated Students, that the Capital Fund be approved to spend $220,000.00 to fund the ASUN Endowment for Pack Provisions; and

Be it further enacted by the Senate of the Associated Students, that the Capital Fund be approved to spend $50,000.00 to aid Pack Provisions with business operations for upcoming fiscal years; and

Be it further enacted by the Senate of the Associated Students, that according to SAS 604.06.b, there is a maximum contingency of 10% ($27,000.00) that can be additionally taken from the Capital Fund for unforeseen costs during the initial establishment of the endowment; and

Be it further enacted by the Senate of the Associated Students, that actions and amendments listed within Addendums A-C be updated within their respected documents upon the immediate approval of this act; and

Be it further enacted by the Senate of the Associated Students, that the University and Senate acknowledge the importance in investing in student programs and facilities; and

Be it further enacted that a copy of the legislation be sent to the following:

a. Coordinator of Pack Provisions, *Toni Ortega;*

b. Vice President of Student Affairs, *Heather F. Speed;*

c. Vice President of University of Nevada, Reno Foundation, *Tracey Ostrem*

d. Board Relations Manager, *Mishkat Al Moumin*

e. Director of Student Government, *Dion Webb-Figueroa*

f. Associate Director of Student Government, *Luis Aguilar-Herrera*;

g. President of ASUN, *Dillon Moss*;

h. Vice President of ASUN, *Luke Calderon;*

i. Speaker of the 94th Senate, *Jason Issa; and*

j. Chair of Budget & Finance, *Henry Lawson;*

k. Former ASUN College of Science Senator, *Emma Doty*

Addendum A

TITLE II: THE EXECUTIVE BRANCH

CHAPTER 201: OFFICE OF THE PRESIDENT

SECTION 01: DUTIES OF THE PRESIDENT

The following shall be considered the duties of the President of the Associated Students:

1) To attend meetings of the Nevada System of Higher Education Board of Regents.
2) To make all appointments to University Committees.

…

4) To attend meetings of the Foundation Board of Trustees.
5) To fund, manage, and oversee the ASUN Endowment for Pack Provisions (see Chapter 3201 for further information).
6) To attend meetings of the Alumni Association Council.
7) To communicate regularly with the President of the University and members of the University Administration.
8) To expend funds from the Capital Account and any existing ASUN accounts comprised of student fees, bookstore profits, grants, and revenues as allocated by the Senate.

…

27) To review the ASUN Food Pantry Program prior to the approval of the budget for each fiscal year.
28) To have a report read or spoken into record at minimum every other Senate meeting.
29) To serve as a member of the University Leadership Alliance.
30) Responsible to attend all ASUN retreats, and trainings as decided by the Director of Executive Outreach.
31) To chair and oversee all meetings of the President's Cabinet, which must occur at least once per month, with an agenda posted in accordance with Nevada Open Meeting Law.

Addendum B

TITLE XXXII: The ASUN Endowment

CHAPTER 3201: The ASUN Endowment

SECTION 01: ESTABLISHMENT
There is hereby established the ASUN Endowment for Pack Provisions.

SECTION 02: PURPOSE
The purpose of the ASUN Endowment is to ensure the fiscal stability and longevity of the student-ran food pantry, Pack Provisions, so that the facility can continue to serve the scholars of the University of Nevada for years to come.

SECTION 03: STRUCTURE

i. A principal value of $220,000.00 from the Capital Fund shall be used to establish the ASUN Endowment for Pack Provisions. This investment will be sent to the Board of Directors located at the University of Nevada's Foundation, an NPO that currently manages over $668 million in investments for capital projects, scholarships, and professional wages at the University (as of Fall 2025).

ii. The principal value will be placed into a diverse portfolio of global equities, private investments, real assets, and liquid cash to maximize investment gains within any fiscal year. The Endowment will be reviewed quarterly by the Foundation, with the Board of Directors aiming to annually gift a portion of the investment appreciated throughout said fiscal year. Any gains that accumulate past the Foundation's Aggregate Annual Distribution rate will remain within the Endowment for further compounding and future gain.

SECTION 04: REGULATIONS

1. The President of the Associated Students shall be held responsible for future investment into the ASUN Endowment via the Capital Fund.
    a. The President shall be held responsible for investing a minimum of 2% and no more than $15,000.00 into the ASUN Endowment during their elected session. To ensure a stabilized source of funding, their percentage of investment will be based off the Fair Market Value the endowment holds from the previous fiscal quarter of investment.
    b. The Foundation starts their fiscal year on July 1st and ends their fourth quarter on June 30th of the following year. Quarters are organized in the following manner:
        Q1: July – September
        Q2: October – December
        Q3 January – March
        Q4: April – June
2. The President shall finalize their investment, with Senate Approval, by the third quarter of their elected fiscal year; the President shall have their investment approved by the Senate and executively signed no later than the First Friday of February within their elected session.
    a. Failure of the President to allocate additional funds into the ASUN Endowment shall require an explanation of their delay to the Senate of the Associated Students. The

President shall also issue a response Student News Organization, Sagebrush, or post in-video format their explanation to the ASUN Social Media account.

b. If the delay in funds is due to the inaction of the Senate, either the Chair for the Committee on Budget & Finance or Speaker of the Senate shall report their explanations to Sagebrush or the ASUN Social Media account.

3. If the President, Speaker, or Chair of Budget & Finance fail to schedule a meeting or deliver a report to Sagebrush or fail to post their explanation on the ASUN Social Media account within a week past the previously listed investment deadline, they may be charged with malfeasance.
    a. The President or Senate of the Associated Students may agree to reject an investment proposal any time before the scheduled February deadline without being charged for malfeasance. Members will still have to explain their reasoning to the public media and deliver a clear explanation for why the endowment is not being invested within their elected session.
4. If future investments are rejected earlier within the session, the President, Speaker, or Chair of Budget & Finance will have until the Second Friday of February to report their explanation to either Sagebrush or the ASUN Social Media account (as outlined in line-item 3).

SECTION 05: OVERSIGHT

The program will be overseen by several officers and faculty to ensure that it is administered properly.

1. The program will be overseen by the following officers and faculty:
    i. Coordinator of Pack Provisions
    ii. Vice President for Student Services
    iii. Associate Director of Business Operations
    iv. Coordinator of Accounting Services
    v. President of the Associated Students
    vi. Chief of Staff

2. CSE Faculty will assist the President and their cabinet with managing future investments into the ASUN Endowment, with the president being properly updated on the quarterly reports of the Endowment's Fair Market Value.

SECTION 06: REFERENCES

Any reference to the Endowment, Pack Provisions Endowment, Pack Provisions Reserve, or any derivative thereof, in any law, resolution, regulation, contract, agreement, report, or other document shall be deemed to be a reference to the funds placed in the ASUN Endowment unless the context indicates otherwise.

Addendum C

TITLE XX: ASUN PACK PROVISIONS

CHAPTER 2001: ASUN PACK PROVISIONS

SECTION 01: ESTABLISHMENT
There is hereby established the ASUN student-ran campus food pantry, Pack Provisions, between the Graduate Student Association and the Associated Students of the University of Nevada.

SECTION 02: PURPOSE
The purpose of the ASUN Pack Provisions Agreement is to provide assistance for undergraduate and graduate students experiencing financial hardship in the form of food items donations.

SECTION 03: OPERATIONS
This agreement shall be reviewed by the ASUN President and Senate prior to the approval of the budget for each fiscal year.

SECTION 04: ADMINISTRATION AND MANAGEMENT
The Associate Vice President (AVP) for Student Life Services, or the designee of the AVP for Student Life Services Pack Provisions Coordinator, or designee of the Pack Provisions Coordinator shall be the first point of contact for students to gain access to the Food Pantry.

a) The AVP, or designee Coordinator, or designee will determine eligibility for Food Pantry resources.

b) The AVP, or designee Coordinator, or designee will provide vouchers to eligible students to be presented to the appropriate ASUN/Student Engagement representative for access to Food Pantry resources.

SECTION 05: AUTHORIZATION OF APPROPRIATIONS
There are hereby authorized to be appropriated such sums as may be necessary to support this service.

Assuming President Invests 2%/yr Total Market Value of Previous Quarter

Fiscal Quarters	Market Value (MV)	Avg. MV	1% Fee	4% AAD	President	Aggregate
Y1Q1	$220,000.00	-	-	-		
Y1Q2	$225,500.00	-	-	-		
Y1Q3	$231,137.50	-	-	-		
Y1Q4	$236,915.94	$228,388.36	$2,283.88	$9,135.53		$9,135.53
Y2Q1	$225,496.52	-	-	-		
Y2Q2	$231,133.93	-	-	-		
Y2Q3	$236,912.28	-	-	-	$4,623	
Y2Q4	$247,457.77	$231,819.24	$2,318.19	$9,272.77		$18,408.30
Y3Q1	$235,866.80	-	-	-		
Y3Q2	$241,763.47	-	-	-		
Y3Q3	$247,807.56	-	-	-	$4,835	
Y3Q4	$258,838.02	$236,569.15	$2,365.69	$9,462.77		$27,871.07
Y4Q1	$247,009.56	-	-	-		
Y4Q2	$253,184.80	-	-	-		
Y4Q3	$259,514.42	-	-	-	$5,064	
Y4Q4	$271,065.98	$246,337.59	$2,463.38	$9,853.50		$37,724.57
Y5Q1	$258,749.10	-	-	-		
Y5Q2	$265,217.83	-	-	-		
Y5Q3	$271,848.27	-	-	-	$5,304	
Y5Q4	$283,948.83	$257,901.22	$2,579.01	$10,316.05		$48,040.62
Y6Q1	$271,053.77	-	-	-		
Y6Q2	$277,830.12	-	-	-		
Y6Q3	$284,775.87	-	-	-	$5,557	
Y6Q4	$297,451.87	$270,137.54	$2,701.38	$10,805.50		$58,846.12
Y7Q1	$283,944.99	-	-	-		
Y7Q2	$291,043.62	-	-	-		
Y7Q3	$298,319.71	-	-	-	$5,821	
Y7Q4	$311,598.57	$282,981.88	$2,829.82	$11,319.28		$70,165.40
Y8Q1	$297,449.48	-	-	-		
Y8Q2	$304,885.72	-	-	-		
Y8Q3	$312,507.86	-	-	-	$6,098	
Y8Q4	$326,418.27	$296,439.99	$2,964.40	$11,857.60		$82,023.00
Y9Q1	$311,596.27	-	-	-		
Y9Q2	$319,386.18	-	-	-		
Y9Q3	$327,370.83	-	-	-	$6,388	
Y9Q4	$341,942.83	$310,538.69	$3,105.39	$12,421.55		$94,444.55
Y10Q1	$326,415.89	-	-	-		
Y10Q2	$334,576.29	-	-	-		
Y10Q3	$342,940.70	-	-	-	$6,692	
Y10Q4	$358,205.74	$325,308.00	$3,253.08	$13,012.32		$107,456.87
Y11Q1	$341,940.34	-	-	-		
Y11Q2	$350,488.85	-	-	-		
Y11Q3	$366,260.85	-	-	-	$7,010	
Y11Q4	$382,427.14	$341,962.66	$3,824.27	$13,678.51		$121,135.37
Y12Q1	$364,924.37	-	-	-		
Y12Q2	$374,047.48	-	-	-		
Y12Q3	$390,879.61	-	-	-	$7,481	
Y12Q4	$408,132.55	$361,769.98	$4,081.33	$14,470.80		$135,606.17
Y13Q1	$389,580.43	-	-	-		
Y13Q2	$399,319.94	-	-	-		
Y13Q3	$417,289.33	-	-	-	$7,986	
Y13Q4	$435,707.97	$385,083.24	$4,357.08	$15,403.33		$151,009.50
Y14Q1	$415,947.56	-	-	-		
Y14Q2	$426,346.25	-	-	-		
Y14Q3	$445,531.83	-	-	-	$8,527	
Y14Q4	$465,197.05	$411,075.36	$4,651.97	$16,443.01		$167,452.52
Y15Q1	$444,102.06	-	-	-		
Y15Q2	$455,204.62	-	-	-		
Y15Q3	$475,688.82	-	-	-	$9,104	
Y15Q4	$496,685.14	$438,883.42	$4,966.85	$17,555.34		$185,007.85
Y16Q1	$474,162.95	-	-	-		
Y16Q2	$486,017.02	-	-	-		
Y16Q3	$507,887.79	-	-	-	$9,720	
Y16Q4	$530,305.32	$468,589.70	$5,303.05	$18,743.59		$203,751.44
Y17Q1	$506,258.68	-	-	-		
Y17Q2	$518,915.15	-	-	-		
Y17Q3	$542,266.33	-	-	-	$10,378	
Y17Q4	$566,201.29	$500,307.93	$5,662.01	$20,012.32		$223,763.76
Y18Q1	$540,526.96	-	-	-		
Y18Q2	$554,040.14	-	-	-		
Y18Q3	$578,971.94	-	-	-	$11,081	
Y18Q4	$604,527.04	$534,173.38	$6,045.27	$21,366.94		$245,130.69
Y19Q1	$577,114.84	-	-	-		
Y19Q2	$591,542.71	-	-	-		
Y19Q3	$618,162.13	-	-	-	$11,831	
Y19Q4	$645,447.04	$570,331.19	$6,454.47	$22,813.25		$267,943.94
Y20Q1	$616,179.32	-	-	-		
Y20Q2	$631,583.80	-	-	-		
Y20Q3	$660,005.07	-	-	-	$12,632	
Y20Q4	$689,136.88	$608,936.49	$6,891.37	$24,357.46		$292,301.40
Y21Q1	$657,888.05	-	-	-		
Y21Q2	$674,335.25	-	-	-		
Y21Q3	$704,680.33	-	-	-	$13,487	
Y21Q4	$735,784.05	$650,154.95	$7,357.84	$26,006.20		$318,307.60
Y22Q1	$702,420.01	-	-	-		
			Total:	$318,307.60	$159,617.26	