

Committee on Budget and Finance

Financial Review

Senate of the Associated Students 86th Session
Financial Review for February 15th, 2019 at 10:00 a.m
Joe Crowley Student Union, President's Conference Room

1. General Revenues

2. Data/Numbers

- Revenues to date: \$2,308,033.42
\$5 per credit fee to students posted on tuition.

3. Account Manager(s)

a. Overview

Based on projections and goals, revenues were short by \$206,966.53

In the month by month breakdown, there are two negative figures but they are smaller, add November and December and get fall total. Then a huge number in January. They passed that figure on to January, meaning that students are waiting until the last minute. Most people are waiting until January to pay tuition.

b. Questions/Discussion from Committee

How are some months in the past in the millions compared to now?

Students are paying and waiting really last minute. They are learning that they are paying interest for two months if they pay in November, so students are getting smarter, they are avoiding paying on their credit card and can use financial aid as it gets closer.

4. Verdict

a. Overall Verdict

No recommendations at this time.

5. Supporting Documents

a. Snapshot of general revenues spreadsheet as of February 15, 2019

	ASUN General Revenues PG076148															
	Deposits of Student Fee Revenue only															
	2004-2019															
	2/11/2019															
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
July							\$ 38,412.36	\$ 864,835.00	\$ 887,230.00	\$ 941,700.00	\$ (2,290.00)	\$ 1,142,367.50	\$ 1,177,314.15	\$ 1,210,837.44	\$ 1,179,866.81	
August			\$ 129.54					\$ 104,433.77	\$ 2,107.50	\$ 53,725.00	\$ 1,105,499.54	\$ 51,702.50	\$ 37,806.67	\$ 22,555.64	\$ 27,548.31	
Summer	\$ -	\$ -	\$ 129.54	\$ -	\$ -		\$ 38,412.36	\$ 969,268.77	\$ 889,337.50	\$ 995,425.00	\$ 1,103,299.54	\$ 1,194,070.00	\$ 1,215,110.82	\$ 1,233,393.08	\$ 1,207,415.13	
September	\$ 404,900.30	\$ 416,932.99	\$ 405,276.95	\$ 507,599.86	\$ 645,604.68	\$ 778,908.80	\$ 833,221.23	\$ 124,102.50	\$ 55,290.00	\$ 108,857.50	\$ 18,712.50	\$ 116,045.00	\$ 17,239.39	\$ 15,945.33	\$ 11,595.60	
October				\$ 4,281.24	\$ 690.06	\$ 1,125.00	\$ 1,057.82	\$ 16,260.74	\$ 992.50	\$ 1,740.00	\$ 1,055.00	\$ 97.50	\$ 1,975.00	\$ 4,535.60	\$ 1,655.24	
November		\$ 620.54	\$ 686.76	\$ 3,254.64			\$ 615.00	\$ 372,825.00	\$ 2,462.50	\$ 811,897.50	\$ 882,215.00	\$ 958,630.00	\$ (3,779.17)	\$ 1,004,746.10	\$ 893,639.92	
December	\$ 511.20			\$ 744.82		\$ 475.00	\$ 770.68	\$ 219,837.33	\$ 824,767.50	\$ 82,627.50	\$ 102,145.00	\$ 94,597.50	\$ 1,072,464.52	\$ 83,462.36	\$ 95,851.64	
Fall	\$ 405,411.50	\$ 417,553.53	\$ 405,963.71	\$ 515,890.68	\$ 646,284.74	\$ 780,508.80	\$ 835,684.73	\$ 780,920.57	\$ 886,612.50	\$ 882,927.50	\$ 975,592.50	\$ 1,037,085.00	\$ 1,053,320.98	\$ 1,064,727.35	\$ 976,448.72	
January	\$ 1,935.76	\$ 188.92		\$ 16,213.97	\$ 1,494.25	\$ 1,218.91		\$ 71,822.00	\$ 39,652.50	\$ 42,930.00	\$ 47,170.00	\$ 42,117.50	\$ 48,451.42	\$ 35,262.46	\$ 122,505.09	
February	\$ 387,382.42	\$ 374,124.11	\$ 371,462.47	\$ 448,328.11	\$ 602,406.11	\$ 715,655.30	\$ 743,806.89	\$ (9,510.57)	\$ 2,865.00	\$ (3,395.00)	\$ 12,142.50	\$ 1,232.50	\$ (3,468.44)	\$ 795.00	\$ 1,664.48	
March	\$ 451.56		\$ 684.44	\$ 484.32	\$ 477.40	\$ 210.00	\$ 1,070.00	\$ 419.86	\$ 65,657.50	\$ 63,052.50	\$ 170.00	\$ 114,892.50	\$ 14,823.00	\$ 106,426.99		
April		\$ 905.96					\$ 113,867.50	\$ 66,507.50	\$ 57,712.50	\$ 167,692.50	\$ 58,937.50	\$ 155,102.97	\$ 56,353.50			
Spring	\$ 389,789.74	\$ 375,218.99	\$ 372,146.91	\$ 464,816.40	\$ 604,377.76	\$ 717,084.21	\$ 744,879.89	\$ 179,591.86	\$ 191,682.50	\$ 189,900.00	\$ 212,550.00	\$ 214,715.00	\$ 214,910.95	\$ 198,857.95	\$ 124,169.37	
May	\$ 2,357.87		\$ 443.04	\$ 987.03	\$ 412.30	\$ 37,593.59	\$ 39,858.33	\$ 13,987.50	\$ 7,595.00	\$ 1,472.50	\$ 232.50	\$ 1,187.50	\$ 2,256.08	\$ 2,564.59		
June		\$ 2,081.54		\$ 2,902.97	\$ 3,340.47	\$ 47,505.00	\$ 49,745.83	\$ 4,187.49	\$ 2,175.00	\$ 9,000.00	\$ 1,972.83	\$ 11,565.00	\$ 2,710.10	\$ 1,037.48		
Summer	\$ 2,357.87	\$ 2,081.54	\$ 443.04	\$ 3,200.00	\$ 2,752.77	\$ 84,698.59	\$ 89,450.16	\$ 18,157.99	\$ 10,770.00	\$ 3,527.50	\$ 1,805.00	\$ (3,752.50)	\$ 4,666.18	\$ 3,602.07	\$ -	
Total FY *	\$ 777,529.11	\$ 794,854.06	\$ 778,683.20	\$ 884,117.06	\$ 1,233,425.27	\$ 1,582,291.60	\$ 1,708,104.14	\$ 1,947,956.19	\$ 1,978,402.50	\$ 2,071,780.00	\$ 2,291,157.04	\$ 2,442,117.50	\$ 2,488,318.91	\$ 2,500,583.43	\$ 2,308,033.42	
Notes																
									Goal:			\$2,416,919.14	\$2,485,000.00	\$2,559,550.00	\$2,515,000.00	
									Difference:			\$ 25,188.36	(\$3,318.91)	(\$8,966.57)	(\$206,966.58)	1%